

Hanson International Academy
BAT4M
Analyzing transactions, Balance Sheet, Trial Balance & Income Statement
January 17th 2017

Student Name: _____

Task: Below is a list of Transactions for Mantao Inc. Record each transaction [12] and create a balance sheet [8], a Trial Balance [5] and an Income Statement [8] using excel. You will find the templates for each on the course website.

Evaluation: K/U: 27%, T/I: 27%, A: 28%, C: 18%

Transactions

1. Mantao invests \$20 000 in company called Mantao Inc.
2. Mantao's company was a tutoring service
3. Company buys supplies for \$400
4. Mantao tutors Rob for 10 sessions totalling \$500. Rob pays \$250 now and the rest later.
5. The company does another service for \$1000 and receives \$500 in cash and the balance payable on account.
6. Mantao pays rent for \$500
7. Mantao withdraws \$1000 for personal use
8. Mantao pays to advertise her business. She gets a big sign made for \$500.
9. The company bought a computer on credit card for \$500
10. Mantao buys a vacant land for \$10 000. \$5000 was paid in cash and the rest on a loan
11. The company was paid back \$250 for services already done
12. Mantao buys computer equipment for \$1000 on account
13. Mantao has to pay gas for \$50.
14. Rob pays off Mantao for tutoring services
15. Mantao paid off her loan

Due: Wednesday, January 18th 2017